

END OF THE FIRST REPAYMENT PERIOD IN KIND OF THE CONVERTIBLE BOND LOAN "FIRST4PROGRESS CV 2021-2026"

Milan, 11 August 2023 - First For Progress S.p.A. (the "Company") announces that, pursuant to the Regulation of the convertible bond "First4Progress CV 2021-2026" - ISIN IT0005453029 (the "POC"), on 10 August 2023 the first Redemption Period in Nature Subsequent, during which the redemption of no. 14 convertible bonds with a nominal value of Euro 140,000 in Generalfinance S.p.A. shares - ISIN IT0005144784 (the "**Financial Instruments in Payment**"), originating from the Company's portfolio.

Following the above redemptions, to date there remain 129 convertible bonds outstanding, with a nominal value of Euro 1,290,000, for which Redemption in Kind may be requested in subsequent periods pursuant to the POC Rules.

For further details, please refer to the POC Rules, available on the Company's website www.first4progress.it, *Investors* section.

FIRST4PROGRESS is a Search Investment Vehicle ('SIV') promoted by First Capital S.p.A., Capital For Progress and CFO SIM, three financial institutions with a strong track record of investing in domestic small and medium-sized enterprises ('SMEs').

F4P, established with the aim of identifying and integrating with a leading Italian company in its market, in order to support its growth and entry into the capital market by listing on the stock exchange, in June 2022 realised the business combination with Generalfinance S.p.A., listed on Euronext STAR Milan.

F4P's convertible bonds were listed on the Vienna MTF, a multilateral trading system operated by the Wiener Börse (ISIN code IT0005453029).

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