

APPROVED THE DRAFT FINANCIAL STATEMENTS AT 31 DECEMBER 2022 ANNUAL GENERAL MEETING CONVENED

Milan, 29 March 2023 – First For Progress S.p.A. (the “Company”) announces that the Company's Board of Directors has approved the draft financial statements as of December 31, 2022.

The financial statements, prepared in accordance with the OIC accounting standards, show shareholders' equity of 3,843 thousand euros, a loss for the year of 995 thousand euros and a net financial debt of approximately 910 thousand euros.

The General Meeting of Shareholders to approve the financial statements has been called for April 26, 2023. The financial statements documents, including the report of the Independent Auditors and the Board of Statutory Auditors, will be made available on the Company's website within the time limits required by law.

FIRST4PROGRESS is a Search Investment Vehicle (“SIV”) promoted by First Capital S.p.A., Capital For Progress and CFO SIM, three financial institutions with an important track record of investing in domestic small and medium-sized enterprises (“SMEs”). F4P, established with the objective of identifying and integrating with a leading Italian company in its, in order to support its growth and entry into the capital market with a listing on the stock exchange, in June 2022 finalised the business combination with Generalfinance S.p.A., listed on Euronext STAR Milan. F4P's convertible bonds have been admitted to listing on the Vienna MTF, a multilateral trading system managed by the Wiener Börse (ISIN code IT0005453029).

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