

THE SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2021 AND INTEGRATES THE BOARD OF STATUTORY AUDITORS

Milan, 26 April 2022 – First For Progress S.p.A. (the "Company") announces that the Ordinary Shareholders' Meeting, which met today, unanimously approved the financial statements for the year ended 31 December 2021, resolving to carry forward the loss of EUR 170,060.

The Shareholders' Meeting also resolved, with the favourable vote of unanimity of the share capital represented at the Shareholders' Meeting, to integrate the Board of Statutory Auditors, appointing Paolo Prosdocimi as Standing Auditor (formerly Alternate Auditor of the Company, who took over as Standing Auditor to replace Giovanna Conca who resigned) and Francesco Greco as Alternate Auditor. The Shareholders' Meeting also resolved to appoint Paolo Ribolla as Chairman of the Board of Statutory Auditors.

The Company's Board of Statutory Auditors, in office until the approval of the financial statements as at 31 December 2023, is therefore composed as follows: Paolo Ribolla, Standing Auditor and Chairman of the Board of Statutory Auditors; Paolo Prosdocimi, Standing Auditor; Matteo Alfonso Ceravolo, Standing Auditor; Walter Bonardi, Alternate Auditor and Francesco Greco, Alternate Auditor.

FIRST4PROGRESS is a Search Investment Vehicle ("SIV") promoted by First Capital S.p.A., Capital For Progress and CFO SIM, three financial institutions with an important track record of investing in domestic small and medium-sized enterprises ("SMEs"). F4P's objective is to identify and integrate with an Italian company that is a leader in its reference market, to support its growth and entry into the capital market with a listing on the stock exchange. F4P's convertible bonds have been admitted to listing on the Vienna MTF, a multilateral trading system managed by the Wiener Börse (ISIN code IT0005453029).

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