

PRESS RELEASE

**SECOND *TRANCHE* OF CONVERTIBLE BONDS ISSUED  
"FIRST4PROGRESS CV 2021-2026" (ISIN IT0005453029):  
THE TOTAL AMOUNT ISSUED IS EURO 16 MILLION**

**Milan, 29 October 2021** - First Capital S.p.A., on behalf of its subsidiary First4Progress S.p.A., a *search investment vehicle* focused on Italian excellence and promoted together with Capital For Progress Advisory ("F4P"), announces that today a *tranche of an* additional 600 "First4Progress CV 2021-2026" convertible bonds (ISIN IT0005453029) with a nominal value of €6,000,000 has been issued.

Following the issue and subscription of this second *tranche*, the First4Progress CV 2021-2026 Convertible Bond (the "POC") was issued with a total nominal value of €16,000,000. Euro 12,150,000 of the POC was subscribed by institutional investors and *high net worth individuals*, while the remainder is attributable to convertible bonds deposited in F4P's portfolio to cover further future expressions of interest.

The F4P project was created with the aim of identifying and investing in an Italian company that is a leader in its reference market, with an *equity value of* between 50-100 million euros, to support its growth and entry into the capital market with a listing on the Stock Exchange.

It should be noted that the newly issued convertible bonds have the same characteristics as those already outstanding and that F4P's *outstanding* convertible bonds are traded on the Vienna MTF, a multilateral trading facility managed by the *Vienna Stock Exchange (Wiener Börse AG)* with ISIN IT0005453029.

For more information please visit the F4P website [www.first4progress.it](http://www.first4progress.it).

## PRESS RELEASE

**First Capital** is a financial holding company specialising in Public Equity and Private Equity investments, also made through funds and/or investment vehicles in which it has a stake, including in the form of club deals. These investments are focused on small and medium-sized listed companies, in the pre-IPO phase and/or interested in a future listing.

First Capital's strategy aims to identify investment opportunities in companies that are leaders in their niche markets, with proven management skills and sustainable development plans.

First Capital's approach to managing its holdings is an "active" one, involving, where possible, membership of the board or other controlling bodies of the target companies, with the aim of implementing business strategies to help increase the long-term value of the companies held.

First Capital's ordinary shares (ISIN IT0005252736) and convertible bonds (ISIN IT0005388639) are listed on the Euronext Growth Milan market.

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